

November 11, 2022

EFL/BSE/2022-23/55

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Dear Sir/Madam,

Sub: Scrutinizer's Report and Voting Results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 44(3) of SEBI LODR Regulations read with Circular No. CIR/CFD/CMD/8/2015 (“the Circular”) dated November 04, 2015, please find attached herewith the followings:

- I. Scrutinizer's Report dated November 10, 2022 pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as **Annexure A** and
- II. Voting Results of the Members of the Company as per the format prescribed in the Circular as **Annexure B**;

The resolutions mentioned in the Notice have been approved and duly passed with requisite majority as on November 10, 2022, which was the last date for remote e-voting.

The voting results and scrutinizer's report also be uploaded on the Company's website www.eurekaforbes.com, on the website of BSE Limited www.bseindia.com and also on the website of National Securities Depository Limited (“NSDL”) www.evoting.nsdl.com.

This is for your information and records.

For Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Dattaram P Shinde
Company Secretary, Head – Legal & Compliance Officer

MIHEN HALANI & ASSOCIATES***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)
CIN: L27310MH2008PLC188478
Registered Office: B1/B2, 7th Floor, 701,
Marathon Innova, Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013, Maharashtra, India

Subject: Scrutinizer’s Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Eureka Forbes Limited (the “Company”) commenced from Wednesday, October 12, 2022 at 9:00 AM (IST) and ended on Thursday, November 10, 2022 at 05:00 PM (IST)

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Wednesday, October 12, 2022 at 9:00 AM (IST) and ended on Thursday, November 10, 2022 at 05:00 PM (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the “Notice”) of the Company dated October 10, 2022.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
2. The Company has appointed National Securities Depository Limited (“NSDL”) as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on October 07, 2022, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on November 10, 2022 at 5.12 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) Mr. Milin Ramani
 - b) Ms. Ayushi Daka
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. {www.evoting.nsdl.com} and based on such reports generated, the result of the remote e-voting is annexed as Annexure A;



Date of EGM / Postal Ballot	November 10, 2022
Total number of shareholders on record date (i.e. as on October 07, 2022)	15,093
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group	Not Applicable
Public	Not Applicable

Date: 10.11.2022
Place: Mumbai
UDIN: F009926D001625463

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries

MIHEN
JYOTINDRA
HALANI

Digitally signed by MIHEN JYOTINDRA HALANI
DN: cn=MIHEN JYOTINDRA HALANI, o=MIHEN JYOTINDRA HALANI, email=mihen.jyotindra.halani@mihenjyotindrahalani.com, c=IN, postalCode=400071, st=Maharashtra, serialNumber=1201256422546312125
ASCII: 41 12 0B 0C 0A 47 07 02 23 7A 12 F5
10 74 0B 0D 0C 0E 09 08 0E 05
MIHEN JYOTINDRA HALANI
Date: 2022.11.10 18:54:45 +05'30'

MIHEN HALANI
(Proprietor)
FCS No. 9926
CP No. 12015

“Annexure A”

Sr. No.	Particulars of Resolution as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Increase in Authorised Share Capital of the Company	Votes Cast in favour	122	16,39,49,043	99.97	Resolution passed as an Ordinary Resolution
		Votes Cast against	3	44,555	0.03	
		Votes Cast invalid	-	-	-	
		Total	125	16,39,93,598	100	
2.	Appointment of Mr. Pratik Rashmikant Pota (DIN: 00751178) as a Director of the Company	Votes Cast in favour	124	16,39,92,593	99.99	Resolution passed as an Ordinary Resolution
		Votes Cast against	1	1005	0.01	
		Votes Cast invalid	-	-	-	
		Total	125	16,39,93,598	100	
3.	Appointment of Mr. Pratik Rashmikant Pota (DIN: 00751178) as Managing Director and Chief Executive Officer of the Company	Votes Cast in favour	123	16,39,92,583	99.99	Resolution passed as a Special Resolution
		Votes Cast against	2	1015	0.01	
		Votes Cast invalid	-	-	-	
		Total	125	16,39,93,598	100	
4.	Consider and approve ‘Eureka Forbes - Employee Stock Option Plan 2022’ (“ESOP 2022”/ “Plan”)	Votes Cast in favour	111	16,22,56,775	98.94	Resolution passed as a Special Resolution
		Votes Cast against	15	17,36,973	1.06	
		Votes Cast invalid	-	-	-	
		Total	126	16,39,93,748	100	
5.	Grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under ‘Eureka Forbes - Employee Stock Option Plan 2022	Votes Cast in favour	110	16,22,56,625	98.94	Resolution passed as a Special Resolution
		Votes Cast against	16	17,37,123	1.06	
		Votes Cast invalid	-	-	-	
		Total	126	16,39,93,748	100	



6.	Grant of employee stock options to the employees of the Group Company(ies) including Associate Company (if any) of the Company under 'Eureka Forbes - Employee Stock Option Plan 2022'	Votes Cast in favour	108	16,22,51,875	98.94	Resolution passed as a Special Resolution
		Votes Cast against	18	17,41,873	1.06	
		Votes Cast invalid	-	-	-	
		Total	126	16,39,93,748	100	

Notes:

1. No of votes caste does not include no of votes abstained & invalid votes.
2. Number of shareholders are not grouped on the basis of PAN.

Date: 10.11.2022

Place: Mumbai

UDIN: F009926D001625463

For MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

MIHEN
JYOTINDRA
HALANI

Digitally signed by MIHEN JYOTINDRA HALANI
DN: cn=MIHEN JYOTINDRA HALANI, o=Practising Company Secretaries, ou=Practising Company Secretaries, email=mihen@mihenhalani.com, postalCode=400007, st=Maharashtra, serialNumber=10000000000000000000, c=IN, postalCode=400007, st=Maharashtra, serialNumber=10000000000000000000, o=MIHEN JYOTINDRA HALANI, ou=Practising Company Secretaries, email=mihen@mihenhalani.com, postalCode=400007, st=Maharashtra, serialNumber=10000000000000000000, c=IN

MIHEN HALANI

(Proprietor)

FCS No. 9926

CP No. 12015

General information about company	
Scrip code	543482
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE0KCE01017
Name of the company	Eureka Forbes Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-11-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Mihen Halani
Firms Name	Mihen Halani and Associates
Qualification	CS
Membership Number	9926
Date of Board Meeting in which appointed	10-10-2022
Date of Issuance of Report to the company	10-11-2022

Voting results

Record date	07-10-2022
Total number of shareholders on record date	15093
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141685624	141685609	100	141685609	0	100
Public-Institutions	E-Voting	26403424	19449210	73.6617	19449210	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		26403424	19449210	73.6617	19449210	0	100
Public- Non Institutions	E-Voting	25390192	2858779	11.2594	2814224	44555	98.4415	1.5585
	Poll							
	Postal Ballot (if applicable)							
	Total		25390192	2858779	11.2594	2814224	44555	98.4415
Total		193479240	163993598	84.7603	163949043	44555	99.9728	0.0272
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Pratik Rashmikant Pota (DIN: 00751178) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141685624	141685609	100	141685609	0	100
Public-Institutions	E-Voting	26403424	19449210	73.6617	19449210	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		26403424	19449210	73.6617	19449210	0	100
Public- Non Institutions	E-Voting	25390192	2858779	11.2594	2857774	1005	99.9648	0.0352
	Poll							
	Postal Ballot (if applicable)							
	Total		25390192	2858779	11.2594	2857774	1005	99.9648
Total		193479240	163993598	84.7603	163992593	1005	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Pratik Rashmikan Pota (DIN: 00751178) as Managing Director and Chief Executive Officer of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141685624	141685609	100	141685609	0	100
Public-Institutions	E-Voting	26403424	19449210	73.6617	19449210	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		26403424	19449210	73.6617	19449210	0	100
Public- Non Institutions	E-Voting	25390192	2858779	11.2594	2857764	1015	99.9645	0.0355
	Poll							
	Postal Ballot (if applicable)							
	Total		25390192	2858779	11.2594	2857764	1015	99.9645
Total		193479240	163993598	84.7603	163992583	1015	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consider and approve 'Eureka Forbes - Employee Stock Option Plan 2022' ("ESOP 2022"/ "Plan")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141685624	141685609	100	141685609	0	100
Public-Institutions	E-Voting	26403424	19449210	73.6617	17718312	1730898	91.1004	8.8996
	Poll							
	Postal Ballot (if applicable)							
	Total		26403424	19449210	73.6617	17718312	1730898	91.1004
Public- Non Institutions	E-Voting	25390192	2858929	11.26	2852854	6075	99.7875	0.2125
	Poll							
	Postal Ballot (if applicable)							
	Total		25390192	2858929	11.26	2852854	6075	99.7875
Total		193479240	163993748	84.7604	162256775	1736973	98.9408	1.0592
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under 'Eureka Forbes - Employee Stock Option Plan 2022'				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141685624	141685609	100	141685609	0	100
Public-Institutions	E-Voting	26403424	19449210	73.6617	17718312	1730898	91.1004	8.8996
	Poll							
	Postal Ballot (if applicable)							
	Total		26403424	19449210	73.6617	17718312	1730898	91.1004
Public- Non Institutions	E-Voting	25390192	2858929	11.26	2852704	6225	99.7823	0.2177
	Poll							
	Postal Ballot (if applicable)							
	Total		25390192	2858929	11.26	2852704	6225	99.7823
Total		193479240	163993748	84.7604	162256625	1737123	98.9407	1.0593
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of employee stock options to the employees of the Group Company(ies) including Associate Company (if any) of the Company under 'Eureka Forbes - Employee Stock Option Plan 2022'				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685609	100	141685609	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	141685624	141685609	100	141685609	0	100	0
Public- Institutions	E-Voting	26403424	19449210	73.6617	17718312	1730898	91.1004	8.8996
	Poll							
	Postal Ballot (if applicable)							
	Total	26403424	19449210	73.6617	17718312	1730898	91.1004	8.8996
Public- Non Institutions	E-Voting	25390192	2858929	11.26	2847954	10975	99.6161	0.3839
	Poll							
	Postal Ballot (if applicable)							
	Total	25390192	2858929	11.26	2847954	10975	99.6161	0.3839
Total		193479240	163993748	84.7604	162251875	1741873	98.9378	1.0622
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	