FORBES LUX FZE

Management Accounts

Statement of Financial Position as at 31 March 2026

	USD **Mar26**	USD **Mar25**
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Loan to a parent shareholder company	-	-
	-	-
Current assets		
Due from Parent Co- Advances (EUFL)	-	-
Inventories	-	-
Trade receivables	-	-
Advances and other receivables	-	58,345
Cash and cash equivalents	-	82,520
	-	**1,40,865**
Total assets	**-**	**1,40,865**
EQUITY AND LIABILITIES		
Equity		
Share capital	-	4,44,60,498
Accumulated losses	-	(4,54,27,778)
Total equity funds	**-**	**(9,67,280)**
Liabilities		
Non-current liability		
Staff end of service gratuity	-	59,884
Current liabilities		
Trade payables	-	10,23,785
Advance from a customer	-	-
Provision for Exp	-	24,476
	-	**10,48,261**
Total liabilities	**-**	**11,08,145**
Total equity and liabilities	**-**	**1,40,865**

Krishnamachari Vasudevan

Director

Date: 15.5.2026

Statement of Profit or Loss	USD	USD
For the period ended 31 March 2026	Unaudited	Unaudited
	Apr25 to Mar26	**Apr24 to Mar25**
Sales	-	-
Cost of sales	-	-
Gross profit	-	-
Other Income	-	-
Administrative and selling expenses	(30,854)	(1,21,989)
Provision for doubtful receivables	-	-
Bad debts	-	-
Excess Provision Written back	20,086	60,000
Profit/(Loss)from operations	**(10,768)**	**(61,989)**
Impairment of loan and interest receivable	(8,000)	(4,084)
Credit balances written back	-	-
Finance costs	-	-
Profit/(Loss) for the period	**(18,768)**	**(66,073)**
Other comprehensive income/(loss)	-	-
Total comprehensive Profit/(Loss) loss for the period	**(18,768)**	**(66,073)**

Krishnamachari Vasudevan
Director

Date: 15.5.2026